

BOARD OF COUNTY COMMISSIONERS
PUBLIC STATEMENT

February 7, 2012

The Adventure Sports Center International (“ASCI”) is a facility located at Marsh Mountain in McHenry, Garrett County, Maryland. The ASCI facilities, which include a self-contained manmade whitewater course, were constructed and completed through public and private funding.

In early January 2012, the Board of Directors of ASCI presented to the Board of County Commissioners (the “County”) a Resolution reflecting the ASCI Board’s desire to convey its property to the County. The offer by ASCI, as reflected in the Resolution, included an offer to convey all of ASCI’s facilities, assets, and operations to the County. The offer was contingent upon the County assuming ASCI’s liabilities. The County has taken this matter under advisement and the transfer of proprietary ownership would not be considered or undertaken if the existing debt obligations remained. The assumption that the County will appropriate the amount of \$3 million towards the debt is unfounded and is not being considered.

The County believes that ASCI is an asset to Garrett County and is part of the overall and comprehensive tourism objective that will enhance and grow the Garrett County economy for many years. The Adventure Sports Center International (“ASCI”) is a facility located at Marsh Mountain in McHenry, Garrett County, Maryland. The ASCI facilities include a self-contained manmade whitewater course and 550 acres in the Fork Run Recreational Area. ASCI became operational in 2006 through public and private sector funds. ASCI was selected to host the World Championship Canoe and Kayak Slalom Races in 2014.